



CIBC CAPITAL MARKETS

CIBC US Middle Market Investment Banking

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CIBC ADVISES WAUSAU TILE, INC. ON ITS SALE TO TWO ROADS PARTNERS

Milwaukee, Wisconsin, January 30, 2026 – CIBC US Middle Market Investment Banking (“CIBC”) is pleased to announce that its client, Wausau Tile, Inc. (“Wausau Tile” or the “Company”), has been acquired by Two Roads Partners (“Two Roads”). CIBC acted as exclusive financial advisor to the Company in the transaction.

Founded in 1953 by Edward Creske, Wausau Tile (www.wausautile.com) has become the preeminent manufacturer of architectural concrete, terrazzo and metal products. With the Company’s unwavering commitment to quality and personalized customer service, Wausau Tile has forged lasting partnerships with many architects, designers and companies worldwide. Today the company is a leader in innovative sustainable manufacturing practices, using recycled materials and green technology, and whose products are found in virtually every community in the United States.

The new partnership positions Wausau Tile to broaden its coverage of the Company’s growing base of customers and architects that require high-quality custom pavers, site furnishings, architectural concrete, and terrazzo tile. Jim Waldron, President, Wausau Tile commented “Wausau Tile’s success is rooted in timeless values and unwavering support from the Creske family over 70 years. From a transaction perspective, we couldn’t be more pleased with the leadership and execution from CIBC. Starting with our first meeting and each step through closing, CIBC was there to help management and the family navigate the process and provide insights that ultimately generated incremental transaction value. We’re excited to partner with Two Roads and value their affirmation of our growth plan to expand further across North America and continue development of sustainable products”.

The transaction builds upon CIBC’s long history of supporting clients in the building product sector that spans commercial, residential, and infrastructure segments. Our highly experienced team of bankers have completed M&A transactions across a wide range of markets from basic materials such as forest products, precast concrete, and steel to highly engineered solutions including lighting, electrical, HVAC equipment, and specialty coatings.

Patrick Bremmer, Managing Director of CIBC US Middle Market Investment Banking, stated, “It is an absolute honor to work with such a talented management team while supporting the Creske family’s ambitions and goals. We’re excited to see management execute the next chapter of growth for Wausau Tile with such a supportive partner as Two Roads.”

About Two Roads Partners

Located in New York City, Two Roads Partners (www.tworoads.com) is a buy-and-build lower middle market private equity firm that takes a 'Do No Harm' approach to investing in closely-held and founder-owned commercial and industrial businesses throughout the United States. George Rolfs and Malavika Krishnan lead the transaction for Two Roads Partners.

About CIBC US Middle Market Investment Banking

The CIBC US Middle Market Investment Banking team (www.cibcusmmib.com) advises family- and entrepreneur-owned private companies, private equity funds, and corporations on mergers & acquisitions, private debt and equity capital raises, and other transactions. The team has extensive experience in the industrial, consumer, business & industrial services, software & technology, and healthcare sectors.

About CIBC

CIBC (www.cibc.com) is a leading North American financial institution with 13 million personal banking, business, public sector, and institutional clients using a platform that offers personal and small business banking, commercial banking, wealth management, and access to the capital markets. CIBC offers a full range of advice, solutions, and services through its leading digital banking network, and has locations across Canada, the United States, and around the world. CIBC capital markets provides integrated global markets products and services, investment banking advisory and execution, corporate banking, and top-ranked research to corporate, government, and institutional clients around the world.

CIBC Deal Team Contacts

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