



**CIBC US Middle Market Investment Banking**

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**CIBC ADVISES TOTAL MECHANICAL ON ITS SALE TO SYMBIOME CAPITAL**

**Milwaukee, Wisconsin, June 30, 2025** – CIBC US Middle Market Investment Banking is pleased to announce that its client, Total Mechanical, has been acquired by Symbiome Capital (“Symbiome”). CIBC acted as exclusive financial advisor to Total Mechanical in this transaction.

Total Mechanical is one of the leading providers of commercial HVAC repair, retrofit, installation and recurring maintenance services in southeast Wisconsin. It also offers electrical, plumbing and fire protection services.

Licia Streich stated, “We see significant tailwinds from aging building infrastructure and a focus on energy efficiency in a highly fragmented sector ripe for consolidation. We believe that Total Mechanical is well positioned to benefit from these trends and from cross selling its services.”

Complementing Ms. Streich, Mr. Braun said, “We have grown our business into one of the leaders in our region. We look forward to growing the business geographically and in verticals like data centers, health care, industrial, retail and education.”

“At Symbiome, we focus on investing in the critical equipment and services that enable clean energy solutions,” said Andre Bhatia, Founding Partner of Symbiome. “Total Mechanical represents exactly the kind of business we look for: their expertise in high efficiency HVAC, plumbing, electrical and fire protection systems and building automation technologies help drive long-term operational savings, while significantly cutting emissions. As demand for services supporting data centers and power cost increases drive the need for energy-efficient factories and buildings, companies like Total Mechanical are well-positioned to deliver strong financial performance and positive impact on the environment.”

CIBC was retained by Total Mechanical to serve as the exclusive financial advisor. The transaction builds upon CIBC’s significant momentum advising clients in the built environment and is a further example of the firm’s ability to deliver successful outcomes for high-growth, founder-owned businesses.

Dennis Braun, retired Chief Executive Officer Total Mechanical, stated, “CIBC brought a deep understanding of what makes Total Mechanical unique in our industry and made sure our story resonated with potential partners. Their expertise and laser-focused execution allowed us to serve our customers and grow our business with minimal distractions. We relied heavily on CIBC’s execution expertise and thoughtful guidance as we prepared for the process and navigated key decision points.”

Patrick Bremmer, Managing Director of CIBC US Middle Market Investment Banking, stated, "Total Mechanical is run by a top-notch management team that is solving problems for customers' critical building systems by supplying design, installation, service, and advanced fabrication expertise. We're excited for their new partnership with Symbiome and continued growth."

### **About Total Mechanical**

Established in 1968, Total Mechanical (<https://www.total-mechanical.com>) is one of the largest mechanical contractors serving industrial and commercial customers in southeast Wisconsin. Its HVAC services include recurring maintenance with 24/7 emergency repair services, design/build services, operational assessments and energy optimization. It has an advanced fabrication unit that delivers custom metal fabrication solutions and modular assemblies. It also offers plumbing, electrical and fire protection services. Its customers include data centers, industrial complexes, commercial buildings, schools and health care facilities, among others.

### **About Symbiome Capital**

Symbiome Capital Partners ([www.symbiomecapital.com](http://www.symbiomecapital.com)) is a Washington, DC area private investment firm specializing in companies that are the "picks and shovels" of the clean energy transition in North America. Targeted sectors include: utility services, data center equipment and services, building control solutions, HVAC, battery deployment, vegetation management, power grid equipment and maintenance, solar and nuclear equipment and services as well as other related services.

### **About CIBC US Middle Market Investment Banking**

The CIBC US Middle Market Investment Banking team ([www.cibcusmmib.com](http://www.cibcusmmib.com)) advises private companies, private equity funds, and corporations on mergers & acquisitions, private debt and equity capital raises, and other transactions. The team has extensive experience in the industrial, consumer, business & industrial services, software & technology, and healthcare sectors.

### **About CIBC**

CIBC ([www.cibc.com](http://www.cibc.com)) is a leading North American financial institution with 13 million personal banking, business, public sector, and institutional clients using a platform that offers personal and small business banking, commercial banking, wealth management, and access to the capital markets. CIBC offers a full range of advice, solutions, and services through its leading digital banking network, and has locations across Canada, the United States, and around the world. CIBC capital markets provides integrated global markets products and services, investment banking advisory and execution, corporate banking, and top-ranked research to corporate, government, and institutional clients around the world.

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