



CIBC World Markets Corp.
411 East Wisconsin Avenue
Suite 1850
Milwaukee, WI 53202
Tel: 414 291-4550

CIBC CLEARY GULL ADVISES WINTER SERVICES HOLDINGS, LLC ON ITS SALE TO AN UNDISCLOSED BUYER

Milwaukee, Wisconsin, December 6, 2019 – CIBC Cleary Gull is pleased to announce that its client Winter Services Holdings, LLC (“Winter Services” or “the Company”), a portfolio company of Tecum Capital (“Tecum”) and S Group Capital, has been acquired by an undisclosed buyer. CIBC Cleary Gull acted as exclusive financial advisor to Winter Services in this transaction.

Winter Services is a market-leading provider of snow and ice management services for commercial enterprises. The Company’s blue-chip customers trust Winter Services to provide reliable snow and ice management services to ensure full operation and revenue maximization during the winter season. Winter Services is headquartered in West Allis, Wisconsin and serves customers throughout the Midwest.

Tecum Capital Partners is an independent investment firm based in Pittsburgh, Pennsylvania with over \$750 million in assets under management. Tecum is a multi-strategy investor currently investing out of its second SBIC Fund. The investment team partners with independent sponsors, family offices, committed funds, business owners, and management teams to create shared success. Since 2006, Tecum’s investment professionals have invested in over 80 platform and add-on acquisitions. Tecum specializes in growth-oriented, middle market companies across the broader high-value manufacturing, value-added distribution, and business service sectors, focusing on companies with EBITDA greater than \$2 million.

S Group Capital is a New York headquartered independent sponsor that partners with private equity and mezzanine funds to acquire middle market businesses.

Patrick Bremmer, Managing Director at CIBC Cleary Gull, said, “We are very proud to have helped Winter Services and its owners find a partner for the next chapter of the Company’s growth. This transaction builds on CIBC Cleary Gull’s successful track record of working with facilities & industrial services companies.”

Jay Felton, President of Winter Services, said, “Our team is excited to begin the next chapter of growth together with our new partner and are grateful for the years of partnership we had with Tecum and S Group.”

About CIBC Cleary Gull

CIBC Cleary Gull is a middle-market investment banking firm that advises private companies, private equity, funds, and corporations on mergers & acquisitions, private debt and equity capital raises, and other transactions. CIBC Cleary Gull has extensive experience in the business & industrial services, manufacturing, software & technology, healthcare, and consumer sectors.

CIBC Cleary Gull Deal Team Contacts

Patrick J. Bremmer
Managing Director
414 291-4548
patrick.bremmer@cibc.com

Ryan A. Olsta
Managing Director
414 291-4555
ryan.olsta@cibc.com