

FOR IMMEDIATE RELEASE

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Cleary Gull Inc. advises Hunter's Specialties, Inc. in its sale to Peak Rock Capital

Milwaukee, Wisconsin, April 2, 2014: Cleary Gull Inc. is pleased to announce the sale of Hunter's Specialties, Inc., a portfolio company of Midwest Mezzanine Funds, Centerfield Capital Partners, and Greyrock Capital Group, to Peak Rock Capital. Cleary Gull acted as exclusive financial advisor to Hunter's Specialties.

Peter Leibman, Managing Director of Peak Rock Capital, said, "Hunter's Specialties has a strong competitive position with a unique product portfolio, leading brands and long-standing customer relationships. We believe Hunter's Specialties is an excellent platform for expansion through new product development and strategic add-on acquisitions. We are excited to work with the Company's visionary founders and outstanding management team in pursuing these opportunities."

Hunter's Specialties, Inc. (www.huntersspecialties.com), headquartered in Cedar Rapids, Iowa, is a leading manufacturer and supplier of branded hunting products for mass merchant and sporting goods retailers. The Company's portfolio includes scent control products, game calls, attractants, wildlife management products, and general hunting accessories. The Company's customers include leading mass merchant and sporting goods retailers and distributors.

Midwest Mezzanine Funds (www.mmfcapital.com), headquartered in Chicago, Illinois, partners with private equity sponsors, fundless sponsors, and management teams by providing junior capital to U.S. and Canadian companies in the lower-end of the middle market.

Centerfield Capital Partners (www.centerfieldcapital.com), headquartered in Indianapolis, Indiana, is a leading provider of subordinated debt and equity capital to lower middle-market companies. Centerfield is a private investment firm which seeks to help companies and their owners build significant enterprise value and, in the process, provide exceptional returns for all shareholders.

Greyrock Capital Group (www.greyrockcapitalgroup.com), with offices in San Francisco, California; Chicago, Illinois; and Wilton, Connecticut, provides mezzanine debt and equity to finance buyouts, recapitalizations, and internal growth needs of middle-market companies.

Peak Rock Capital (www.peakrockcapital.com) is an Austin, Texas-based private equity firm that makes debt and equity investments in middle-market companies. Peak Rock invests in companies where it can support senior management in driving rapid growth and profit improvement through operational and strategic changes. Peak Rock's principals have deep



expertise in complex situations, with the ability to provide tailored capital solutions and close transactions quickly where speed and certainty are priorities.

About Cleary Gull

Cleary Gull (www.clearygull.com) is an employee-owned firm headquartered in Milwaukee, Wisconsin providing specialized financial services through two operating divisions: Investment Banking and Investment Management Services. Cleary Gull's investment bankers help clients achieve their financial and business goals by advising on exclusive sales, mergers, acquisitions, raising private debt and equity capital, and other transactions. Cleary Gull's core ideology and mantra is "A Firm Belief in the Entrepreneurial Spirit."

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