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## CLEARY GULL INC. ADVISES SIGNATURE SEATING ON ITS SALE TO LIPPERT COMPONENTS, INC., A WHOLLY-OWNED SUBSIDIARY OF DREW INDUSTRIES INCORPORATED

**Milwaukee, Wisconsin, August 10, 2015** – Cleary Gull Inc. ("Cleary Gull") is pleased to announce that Roehm Marine, LLC d/b/a Signature Seating ("Signature"), a portfolio company of Centerfield Capital Partners, has been sold to Lippert Components, Inc. ("LCI"), a wholly-owned subsidiary of Drew Industries Incorporated ("Drew") (NYSE: DW). The acquisition of Signature provides LCI entrance into the marine furniture market. Cleary Gull acted as exclusive financial advisor to Signature in this transaction.

"Signature Seating will continue to flourish under the additional leadership of the LCI team," said Rob Roehm, CEO of Signature. "Our objective is to grow both our marine and motorhome furniture markets, and LCI brings the experience and the capital to accelerate the growth in both of these markets."

"We are excited to have the Signature business and its employees join the Lippert Components family," said Drew's President Scott Mereness. "LCI is a leading provider of furniture solutions for the RV towable industry, and the addition of Signature provides immediate access to the pontoon boat market. Fresh water boats, and in particular pontoon boats, are a natural extension for our furniture team."

Signature Seating (<u>www.signatureseating.com</u>), located in Fort Wayne, Indiana, is a leading designer and manufacturer of furniture solutions for leading pontoon boat Original Equipment Manufacturers. Signature is responsible for providing its customers with innovative, fresh furniture designs including the latest colors, patterns, and textures. Signature's integral role in pontoon boat design and deep relationships throughout the supply chain makes it a strategic partner to its top customers.

Centerfield Capital Partners ("Centerfield") (<u>www.centerfieldcapital.com</u>), located in Indianapolis, Indiana, is a national provider of subordinated debt and equity capital to lower middle-market companies. Centerfield is a private investment firm which seeks to help companies and their owners build significant enterprise value for all shareholders.

Drew Industries Incorporated (<u>www.drewindustries.com</u>), has 42 manufacturing facilities located throughout the United States and Canada, and through its wholly-owned subsidiary, Lippert Components®, supplies a broad array of components for the leading manufacturers of recreational vehicles and manufactured homes, and to a lesser extent supplies equipment and other cargo; pontoon boats; modular housing; and factory-built mobile office units. Drew's products include steel chassis; axles and suspension solutions; slide-out mechanisms and



solutions; thermoformed bath, kitchen and other products; windows; manual, electric and hydraulic stabilizer and leveling systems; chassis components; furniture and mattresses; entry, luggage, patio and ramp doors; electric and manual entry steps; awnings and slide toppers; LED televisions and sound systems; navigation systems; wireless backup cameras; other accessories; and electronic components.

## **About Cleary Gull**

Cleary Gull (www.clearygull.com) is an employee-owned firm providing financial advice through two operating divisions: Investment Advisory Services and Investment Banking Services. Cleary Gull provides investment advice with respect to over \$2.1 billion of client assets for high net worth individuals and families, pilots, and not-for-profit hospitals and senior living communities across the nation. Cleary Gull's investment bankers specialize in providing advice on exclusive sales, mergers and acquisitions, and private debt and equity capital placement, typically for transactions from \$10 million to \$200 million.

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