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**CLEARY GULL INC. ADVISES PACIFIC STEEL CASTING COMPANY
IN ITS SALE TO SPEYSIDE EQUITY**

Milwaukee, WI – August 25, 2014: Cleary Gull Inc. is pleased to announce the sale of Pacific Steel Casting Company (“Pacific Steel”) to Speyside Equity (“Speyside”). Cleary Gull acted as exclusive financial advisor to Pacific Steel.

Pacific Steel, founded in 1934 and based in Berkeley, California, makes carbon, low-alloy and stainless steel castings for U.S. and international customers, mainly for heavy-duty trucks, oil drilling construction equipment and other heavy industrial end markets. The company currently employs 430 employees and generates close to US \$100 million in revenue in three plants at its Berkeley site.

Commenting on the acquisition, Speyside partner Jeffrey Stone said: “We are excited to announce our acquisition of Pacific Steel. It is a very capable foundry with a long history of strong relationships with its customers. With its ability to produce castings up to 7,000 pounds, we believe this helps its customers in heavy industry capitalize on the strong demand they are experiencing now and in the foreseeable future.”

Speyside Equity invests in middle-market industrial businesses with a history of profitability and strong market positions. It has a focus on the industrials, chemicals and food sectors with an affinity for cross-border deals, and spin-offs of large multinationals. Target investments are typically headquartered in developed markets in the United States and Europe and valued at US \$20-200 million.

About Cleary Gull

Cleary Gull (www.clearygull.com) is an employee-owned firm headquartered in Milwaukee, Wisconsin providing specialized financial services through two operating divisions: Investment Advisory and Investment Banking. Cleary Gull was named by Financial Times to their list of 2014 300 top registered investment advisors in the U.S. Cleary Gull has combined assets under management of \$2.5 billion as of December 31, 2013 and focuses on high net worth individuals, pilots, and not-for-profit hospitals and senior living communities across the nation. Cleary Gull’s investment bankers specialize in providing advice on exclusive sales, mergers and acquisitions, private debt and equity capital placement, typically for transactions from \$10 million to \$200 million.

About the 2014 *Financial Times* 300 Top Registered Investment Advisers List

The *Financial Times* solicited applications from more than 2,000 independent registered investment advisory firms. To be considered, advisers solicited by the *Financial Times* completed and submitted a questionnaire about their practice. Only those that completed the questionnaire were considered for the list. To qualify for the list, advisers must be registered with the SEC and have at least \$300 million in verified assets under management as of



12/31/13, with no more than 75% of a firm's assets being institutional. The *Financial Times* graded advisory firms that were considered for the list on six broad factors and calculated a numeric score for each advisor. Areas of consideration included AUM, AUM growth, years the firm has been in existence, industry certifications of staff, SEC compliance record, and online accessibility. The list is independently determined by the *Financial Times*. The registered investment advisory firms are not charged a fee for consideration or selection. *Being named to the "300 Top Registered Investment Advisers" list is not an endorsement and is not indicative of past or future performance.*

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