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**CIBC CLEARY GULL ADVISES KICTEAM, INC.
ON ITS SALE TO INVERNESS GRAHAM INVESTMENTS**

Milwaukee, Wisconsin, June 1, 2020 – CIBC Cleary Gull is pleased to announce that its client KICTeam, Inc. (“KICTeam or the Company”) has been acquired by Inverness Graham Investments (“Inverness Graham”). The Company’s exiting owners, Argosy Private Equity (“Argosy”) and Anvil Capital (“Anvil”), along with management, selected CIBC Cleary Gull as exclusive financial advisor to KICTeam in this transaction.

Based in Auburn, Maine, KICTeam (www.kicteam.com) is a global industry leader in the design, manufacturing, and marketing of a broad range of high quality, branded and private label single-use technical cleaning products and agents. The Company’s products are used to clean FinTech electronic devices (e.g. ATMs, POS devices, cash recyclers, thermal printers, etc.) that process transactions, facilitate payments, process orders and images, and print transaction records and documents for the banking, hospitality, retail, logistics, transportation, and self-service markets.

Argosy acquired KIC Team in June 2011, partnering with Anvil Capital. Over the course of its investment, Argosy implemented various tools within its Value Acceleration Methodology (“VAM™”) and rebuilt the Company’s leadership team, including the CEO, CFO, General Manager, and Vice President of Marketing. Argosy shifted the KIC Team sales strategy to target OEMs and built relationships with the top 50 FinTech OEMs including Diebold, NCR, Epson, Canon and Assa Abloy. Don Charlton, Operating Partner at Argosy, stated “We believe a sale in the current environment is a testament to Argosy’s strategy of investing in differentiated businesses with strong management teams, using conservative senior leverage, while growing and professionalizing businesses through the implementation of our VAM™ processes.”

Ben Giess, Managing Partner of Anvil, said “During our investment tenure in KICTeam we were able to nearly double the EBITDA by changing the go-to-market strategy and dramatically expanding the proprietary product offerings. The Company is well-positioned to continue its momentum going forward.”

Ian McCormick, CEO of KICTeam, stated "cleaning has always served a critical function for our customers, and the global COVID pandemic has highlighted the long-term need for businesses to really focus on cleaning in order to reliably provide products and services to their own customer bases. By partnering with Inverness, KICTeam will be able to invest in core functions that allow for more innovative product designs, improved speed to market, and expanded distribution in a market that will continue to place increasing emphasis on cleaning going forward."

"KICTeam represents the start of a new Inverness platform-build initiative focused on proprietary, consumable cleaning products for a variety of high-cost-of-failure end markets," stated Trey Sykes, Managing Principal of Inverness Graham. "KICTeam will target add-on acquisitions that expand the platform's addressable markets and add new complementary technology and services to further enhance the platform's ability to deliver more value to its customer base."

Ronald Miller, Managing Director and Head, CIBC Cleary Gull, said, “We are very proud to have helped KICTeam and its owners find a partner for the next chapter of the Company’s growth. Ian and

his team have built a fantastic platform, and we are excited for what they will achieve in partnership with Inverness Graham. It also took extra effort from everyone involved to close this transaction during such uncertain economic times.”

About Argosy Private Equity

Argosy Private Equity (www.argosycapital.com), founded in 1990, specializes in providing capital and operating and financial expertise to lower middle market companies across a broad range of industries. Argosy partners with motivated management teams investing in companies with sustainable competitive advantages and attractive growth prospects. Argosy Private Equity is a division of Argosy Capital Group, Inc. ("Argosy Capital") together with Argosy Real Estate Partners and Argosy Credit Partners. Argosy Capital is an SEC registered investment adviser with approximately \$1.3 billion of assets under management. All of the Argosy Capital funds focus on lower middle market investments.

About Anvil Capital

Anvil Capital (www.anvilcap.com) is an operationally focused private equity firm that invests in established, lower middle market niche manufacturing and service companies located in the Northeastern United States. The partners have a unique combination of strategic, operational and financial expertise obtained through decades of experience working with small and mid-sized businesses. Anvil Capital works closely with its portfolio companies to establish the necessary infrastructure and resources to support the growth and strategic directives of the business. Anvil Capital has completed fifteen transactions through its seven platform companies.

About Inverness Graham Investments

Headquartered in Newtown Square, PA, Inverness Graham (www.invernessgraham.com) is an operationally focused private investment firm that acquires innovative tech-enabled manufacturing, service and software companies. Founded by senior executives of the Graham Group, a family owned multi-national industrial concern, Inverness Graham brings unparalleled resources developed over a 50-year operating history to support its portfolio companies. Inverness Graham partners with businesses to provide the financial and operational support necessary to accelerate growth while enabling owners to achieve their key liquidity objectives.

About CIBC Cleary Gull

CIBC Cleary Gull is a middle-market investment banking firm that advises private companies, private equity, funds, and corporations on mergers & acquisitions, private debt and equity capital raises, and other transactions. CIBC Cleary Gull has extensive experience in the industrials, business services, consumer, software & technology and healthcare sectors.

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