

CIBC Cleary Gull 411 East Wisconsin Avenue Suite 1850 Milwaukee, WI 53202 414-291-4550

### CIBC CLEARY GULL ADVISES FIBERESIN INDUSTRIES, INC. ON ITS SALE TO ABET LAMINATI

**Milwaukee, Wisconsin, August 31, 2022 –** CIBC Cleary Gull is pleased to announce that its client Fiberesin Industries, Inc. ("Fiberesin" or the "Company") has been acquired by Abet Laminati ("Abet"). CIBC Cleary Gull acted as exclusive financial advisor to Fiberesin in this transaction.

"We are excited to have been part of this transaction. It is great to see the clear strategic benefit to both Fiberesin and Abet with this combination," said Gregory Gorlinski, Managing Director. "Fiberesin brings a strong manufacturing platform and management team for Abet in the U.S., and both businesses will benefit from product cross selling, shared research and development, and complementary sales channels."

# About Fiberesin Industries, Inc.

Located in Oconomowoc, Wisconsin, Fiberesin Industries, Inc. (<a href="www.fiberesin.com">www.fiberesin.com</a>) is the leading North American manufacturer of increasingly popular solid phenolic panels for use in architectural rainscreen cladding, ventilated façades, and decorative interior wall panel applications. In addition to its core commercial building products sold under the Stonewood<sup>TM</sup> brand, Fiberesin manufactures an array of phenolic, HPP, and laminate panel materials that it fabricates into products or components for a variety of applications and markets, including commercial furniture, medical surfaces, and food service.

#### **About Abet Laminati**

Founded in 1946 and headquartered in Bra, Italy; Abet Laminati (<a href="www.abetlaminati.com">www.abetlaminati.com</a>) is a world-leading manufacturer of high-pressure decorative laminates and engineered panel products. The varied universe of Abet is formed by an endless number of products with different characteristics, aesthetic peculiarities and functions. The company's products include print high pressure laminates, lightweight engineered panels and other laminate products for use in a wide range of applications from the kitchen and living room to the outdoors.

# **About CIBC Cleary Gull**

CIBC Cleary Gull (<a href="www.cibcclearygull.com">www.cibcclearygull.com</a>) is a middle-market investment banking firm that advises private companies, private equity funds, and corporations on mergers & acquisitions, private debt and equity capital raises, and other transactions. CIBC Cleary Gull has extensive experience in the industrial, software & technology, healthcare, business & industrial services, and consumer sectors.

CIBC is a 150-year-old financial institution that provides US clients with tailored commercial banking, wealth management, personal and small business financial solutions, as well as cross-border banking services to clients with North American operations.

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